



ANNUAL REPORT OF ACTIVITIES 2021

**CONFEDERATION
BRAZILIAN ROWING**



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CONFEDERATION BRAZILIAN ROWING

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1. ROATING VALUES



PHOTOS: MIRIAM JESKE

WORLD ROWING

FEDERATION INTERNATIONALE DES SOCIÉTÉS D'AVIRON

1.1 INTERNATIONAL UNDERSTANDING

International Rowing Events and Meetings are organized in such a way as to be a friendly contact between the participants, contributing to a better understanding between people and nations, regardless of race, gender, nationality, beliefs or political system. Rowers form a worldwide family based on the ideals of peace, friendship, justice, understanding and mutual aid. All rowers are encouraged to nurture international understanding through the practice of rowing.

1.2 INDIVIDUAL DEVELOPMENT

Through rowing, the individual acquires a personal experience of determination, team spirit, respect, responsibility, integrity and a sense of fair play. By applying these principles in all circumstances, rowers become independent and responsible individuals, prepared to face the realities of life.

1.3 ENVIRONMENTAL RESPONSIBILITY

Rowing is a sport that requires clean air and water. The Rowing community plays an important role in the sustainable management of natural and social resources, especially those necessary for rowing.

1.4 SPORT FOR EVERYONE

Rowing allows the maintenance of good physical condition at all ages. Rowing is an activity competitive and recreational ability regardless of age, gender or ability.

2. SEASON HIGHLIGHT

RENÊ PEREIRA

1st MALE INDIVIDUAL MEDAL IN PARALYMPIC GAMES

2.1 RENÊ PEREIRA CONQUEST BRASS AT TOKYO GAMES

The rower Renê Pereira was one of the men 08/02/2022 with the trophy of the 10th Edition of the Paralympics Award, chosen the best Paralympic rowing athlete in 2021. On Wednesday, 02/09, CPB continued to celebrate with a ceremony to mark its 27 years foundation with the presence of award-winning athletes and other personalities.

The ceremony was held in São Paulo and was attended by the president of CBR, Magali Moreira, and the vice president of CBR, Marcos Polchowicz. The Paralympics Prize is organized by the Brazilian Paralympic Committee.

"I would like to thank everyone who contributed to this award. I am happy and honored with this achievement. The year 2021 was indeed magical for me. Despite all the difficulties. Back to being a medalist in rowing for Brazil since Beijing 2008, putting my name in history, I feel very happy and honored. Now it's time to arrive at Paris 2024 strong, optimistic and with zest," said Renê after receiving the award.

The election of the winners was made by an internal commission of the CPB, from a list sent by the confederations of each of the modalities represented in the award. This is the second trophy for Renê, who also won the 2019 Paralympic Prize.

Renê is a rower for Clube São Salvador, in Bahia, and has competed in events for the Brazilian Rowing Team since 2015. The athlete won the spot for Brazil at the Tokyo Paralympic Games in 2019, at the Senior Rowing World Cup. In



PHOTOS: CPB, DISCLOSURE

Tokyo, was a bronze medalist in the PR1 Men's Single Skiff, becoming the first men's individual medalist in rowing at the Olympic and Paralympic Games. This was his second participation in the Games, the first being at Rio 2016. At the 2021 South American Championship, Renê also won gold in the PR1 Men's Single Skiff.

"I want to go to Paris, I want to go further. My race in Tokyo was not perfect, I know I can do more", challenges Renê. "This achievement made me understand even more about my injury, my condition. It was an intense journey that is still slowly being absorbed. Of all the sports I've played, rowing has always been the most challenging", concludes the athlete.

3. NATIONAL CHAMPIONSHIPS



PHOTOS: CBR/GILVAN DE SOUZA

RIO DE JANEIRO

SEPTEMBER 20 TO 26
LAGOA RODRIGO DE FREITAS (RJ)

3.1 ROWING AND PARA-ROWING CBI: SHORT BOATS

The CBI of Rowing and Para-Remo 2021 met in six days of competition more than 300 athletes to compete in Short Boats, Long Boats and Pa-rowing. CBR carried out the CBI in partnership with FRERJ and with support from the Flamengo host club, the Brazilian Navy and the COB.

With eight victories, Flamengo (RJ) was the club Champion of Short Boats 2021. The team took home the Fabiana Beltrame Trophy, which honored the 10th anniversary of the unprecedented achievement of the rower from Santa Catarina: gold in the Women's Single Skiff Lightweight, at the 2011 World Cup. The Boat Vice-Champion club Short was Botafogo (RJ), with six victories in 19 competitions.

The Short Boat Champion trophy was handed over by the oldest rower in activity, Odilon Maia Martins, 92 years old, from Clube Aldo Luz (SC). Athletes Milena Viana and Pedro Tutchtenhagen represented the club on the podium. João Gonçalves Pereira, president of FRERJ and honored in the trophy, presented the Short Boats Vice-Champion Trophy to Botafogo's vice president of rowing, Hilário Vieira.

In all, there were 19 Short Boat races. In this edition of the event, female participation broke a record, with 147 women registered. In addition to Flamengo and Botafogo, Vasco da Gama (RJ), CRC (PR), Corinthians (SP), Martinelli (SC) and Centro Português (RS) also reached the top of the podium. Brazil's representative at the Tokyo Olympics, Lucas Verthein, took gold in the Senior Men's Single Skiff.



PHOTOS: CBR/GILVAN DE SOUZA

RIO DE JANEIRO

SEPTEMBER 20 TO 26
LAGOA RODRIGO DE FREITAS (RJ)

3.2 ROWING AND PARA-ROWING CBI: LONG AND PARALYMPIC BOATS

The last day of the CBI of Rowing and Para-Remo 2021, held between 20 and 26/09, in Lagoa Rodrigo de Freitas, consecrated CR Flamengo (RJ) as Brazilian Champion of Long Boats and Brazilian Champion of Para-Remo. The club added the highest score in the event and secured the triple victory, as it had already won the Short Boat Trophy the day before.

In the final score of the championship, Flamengo added 19 points in Boats Longos and 03 points in Para-Remo. In the Long Boats, Botafogo de Futebol e Regatas (RJ) took second place, and in Para-Remo, the Clube de Regatas Aldo Luz, from Florianópolis (SC).

The Long Boat Champion trophy honored the rower Nilton Alonço. Better known as Gauchinho, he was at Lagoa Rodrigo de Freitas to deliver the champion trophy to the president of Flamengo, Rodolfo Landim. Gauchinho also received a tribute from the president of CBR, Magali Moreira, for her history and contribution to rowing.

The Vice-Champion trophy honored Lília de Oliveira. The winning club of Para-Remo received the René Campos Trophy and the runner-up the André Arthur Dutra Trophy. Due to safety protocols, it was the athletes themselves who delivered the medals to their boatmates, making the team's celebration even more special.

3. NATIONAL CHAMPIONSHIPS



PHOTOS: CBR/PERSONAL FILE

ONLINE

JUNE 09 TO JULY 13
REMOERGOMETER

3.3 ROW TO TOKYO CHALLENGE

The 3rd edition of the Brazil Rowing Indoor Rowing Challenge 2021, held from 06/09 to 07/13 with 168 participants, served as a warm-up for the rowing fans for the Tokyo Olympic and Para Olympic Games. Santa Catarina, the leading state in registrations, dominated the top of the General Ranking with female champion Samanta Lopes, from Riachuelo, and runners-up Giulia Renata Alves, from America, and Lorhan dos Santos, also from Riachuelo.

The rower Matías Boledi, from Bandeirante (SP), completed the podium, male general champion.

In the overall Junior and Senior ranking, Santa Catarina and São Paulo were divided. The Junior champions were from the South and the Senior champions from the Southeast. In the Final Ranking by Categories, Santa Catarina was highlighted. The state participated with 55 registered athletes and took home 11 golds. The rower Giulia Renata Alves, from América, was twice champion, in 2020 in the Junior B category and now in the Junior A. Andreza Borges, from Riachuelo, secured her 3rd victory in the Master A/B.

The challenge took place virtually with 14 categories by age. Each week, CBR posted a challenge on social media and participants had seven days to submit their results. The 3rd Rowing Brazil Rowing Challenge

Indoor 2021 was supported by the brands Tritengo and Acrux, which presented the champions.



PHOTOS: MIRIAM JESKE

PORTO ALEGRE

NOVEMBER 30 TO DECEMBER 3
ILHA DO PAVÃO (RS)

3.4 YOUNG ROWING TALENTS

The 2021 edition of the Brazilian Inter-club Championship of Young Talents of Rowing brought together 89 athletes from eight clubs and five states, with CN Francisco Martinelli (SC) as champion, followed by CR Flamengo (RJ) as runner-up, with one point less.

The 11 CBI events were held at Raia da Ilha do Pavão, the nautical headquarters of Grêmio Náutico União, the event's host club. Due to the strong wind, it was necessary to postpone the start of the races for safety and fair conditions.

This event has only competitions in the Junior and Juvenile categories, bringing together athletes at the beginning of their sports career. The youngest rower was João Pedro Ferreira Matos, from Cotin guiba (SE), 11 years old. He competed in the Junior Double Skiff and won 8th place. Another five 12-year-old athletes also participated.

The rower Maria do Carmo Furhmann, from Flamengo (RJ), which won six gold medals in the CBI of Rowing and Para-Remo, held in Lagoa Rodrigo de Freitas, in September, also competed in the Jovem Talentos. She got one gold and one silver. The championship was organized by CBR in partnership with Remosul and Grêmio Náutico União. The CBI has the seal of

CBC, which promotes benefits to affiliated clubs and uses the results as a classification in sports promotion notices.

4. INTERNATIONAL CHAMPIONSHIPS



PHOTOS: CBR/MIRIAM JESKE

BRAZIL

MARCH 04 TO 06
RIO DE JANEIRO

4.1 CONTINENTAL RACE OF OLYMPIC QUALIFICATION

The Pre-Olympic Regatta of the Americas, held in Rio de Janeiro, reopened rowing competitions after a year of stoppages due to the pandemic. The tests were postponed three times and the event had to be held without the presence of the public.

Brazil won the Olympic rowing spot for the Tokyo Games with Lucas Verthein Ferreira, in the Individual Skiff (M1x). In an exciting final, the Rio rower won with a time of 07:24:86. Despite starting in front and keeping the lead from start to finish, in the final meters, Chilean Felipe Cárdenas picked up the pace.

The difference was only 1.04s.

In the other three disputes, Brazil's results were not enough to guarantee participation in the Olympic Games. Women's Lightweight Skiff (LW2x) duo Vanessa Cozzi and Isabelle Falck narrowly missed the spot, coming in second behind the Argentine boat. Already

Emanuel Borges and Evaldo Becker, in the Men's Lightweight Skiff, were third (LM2x), surpassed by representatives from Uruguay and Chile.

The competition was organized by the Brazilian Rowing Confederation in partnership with World Rowing and the South American Rowing Confederation.

The broadcast was carried out by Canal Olímpico do Brasil, a partnership between the Olympic Committee of Brazil and TVN Sports. The event also had the support of the National Secretariat for High Performance Sports (SNEAR).



PHOTOS: CBR/MIRIAM JESKE

BRAZIL

MARCH 09 TO 10
RIO DE JANEIRO

4.2 SOUTH AMERICAN ROWING

The Brazilian Rowing Team said goodbye to the South American Rowing Championship with 24 medals: 15 gold, six silver and three bronze, climbing to the podium in all events.

Overall, second place went to Uruguay and the third went to the Paraguai team. The final events had several particularities: exciting disputes between large vessels, mainly between Brazil and Uruguay, two festive events: the Oito Com Timoneiro male and female categories; and one in which there were no competitors, a four-man boat in which the team rowed alone.

The events that closed the program, of the boats of eight athletes, did not count towards the medal table, as they were festive regattas. The boat from Brazil competed with a combination of rowers from Uruguay, Paraguay and Brazil, with a Uruguayan helmswoman. The mixed team won the competition, with the right to bath in the Lagoon and celebration!

Brazil entered with a combination of experienced athletes with an Olympic background, such as Vanessa Cozzi, and new talent. South America brought together participants from all classes: Junior, Under 23 and Senior (over 23 years old). The dispute system was straightforward, without qualifiers and semifinals. All races were podiums.

Some of the highlights of the South American Championship are the result of the Olympic Rowing 4 Project. Started in 2019 with the aim of expanding the practice of the sport and raising the level of Brazilian athletes in all regions of the country.

4. INTERNATIONAL CHAMPIONSHIPS



SWITZERLAND

MAY 15 TO 16
LUCERNE

4.3 FINAL RACE OF OLYMPIC QUALIFICATION

The Olympic Qualification Final Regatta was held in Lucerne, Switzerland, between the 15th and 16th of May. In the dispute for the last spots for the Olympic Games in Tokyo, Brazil entered the water with three boats: Dois Sem Masculino, Double Skiff Lightweight Men and Women.

Our athletes, unfortunately, were not placed to compete in the Finals.

The duo Gabriel Campos and Willian Giaretton, athletes from Corinthians (SP), represented Brazil in Dois Sem Masculino (M2-). In the A/B Semifinal, the Brazilians took the 6th position of Battery 1, but only the first three placed qualified for the Finals. As it is a qualifying event, only A Finals were played, and our duo did not follow.

In the women's team, Isabelle Falck and Vanessa Cozzi, from Flamengo (RJ) were in contention for the spot in the Women's Lightweight Double Skiff (LW2x). In the Semifinal, they took the 6th position, but only the first three boats qualified for the Finals and the pair did not proceed. In the Men's Lightweight Double Skiff (LM2x), Brazil was represented by Emanuel Borges and Evaldo Becker, athletes from Flamengo (RJ). Qualified for the Semifinal A/B, Emanuel and Evaldo were in 6th position and did not proceed to the Final.

The Brazilian rowers left for Switzerland on the 31st of April, taking advantage of the time until the event for training and acclimatization. The period was also one of social isolation, as the regatta participants had to follow a strict protocol to compete.



PHOTOS: CBR / DISCLOSURE



ITALY

JUNE 03 TO 05
GAVIRATE

4.4 FINAL RACE OF PARALYMPIC QUALIFICATION

In the Final Paralympic Qualification Regatta, held in Gavirate between June 3rd and 5th, in Italy, Brazil secured two more places in the Tokyo Paralympic Games: the Women's Single Skiff PR1 and Quatro Com Misto PR3 won the 1st and 2nd place in its categories. Brazil then became the third country in the world to qualify all boats for the Tokyo Paralympic Games, along with Ukraine and the United States. Two spots were already guaranteed since 2019, won at the World Cup.

In the PR1 Women's Single Skiff (PR1 W1x), the spot was won by athlete Claudia Santos, from Esporte Clube Pinheiros (SP). In the Final race, Claudia won the 1st place with 58s of advantage in relation to the boat from Italy, in second place. This will be Claudia's fourth participation in the Paralympic Games, having debuted in the competition in Beijing 2008.

On the boat Quatro Com Misto PR3, the spot was won by athletes Ana Paula Souza, Diana Barcelos, Jairo Klug, Valdeni Silva and helmsman Jucelino Silva. In the Final A they took 2nd place and 5.02s difference to the 1st place. This will be the country's third participation with this boat in the Paralympic Games.

The athletes of the national team traveled with those of Fernando Carvalho, technical coordinator of Paralympic rowing for the CBR, Frederic Mallrich, para-rowing technician, Rafael Jacob, physiotherapist, and Heros Ferreira, physiologist.



PHOTOS: CBR / DISCLOSURE

4. INTERNATIONAL CHAMPIONSHIPS



ITALY / SWITZERLAND

MAY 15 TO 16
LUCERNE/SABAUDIA

4.5 ROWING WORLD CUP

Lucas Verthein, the Brazilian rower qualified for the Tokyo Olympic Games, participated in the 2nd and 3rd Stages of the 2021 Rowing World Cup. The competitions were part of the preparation period that the athlete carried out in Europe, alongside coach Paulo Vinícius de Souza, from Botafogo (RJ), with the objective of gaining experience and more time to adapt to the boat.

The athlete arrived in Europe on 05/15, heading to Lucerne, Switzerland, where the 2nd Stage of the Rowing World Cup took place, from May 21 to 23. Lucas was 2nd in Final D (20th overall). On 05/24, Lucas and Paulo left for Italy, remaining in training until the 3rd Stage of the World Cup.

The races were held in the Sabaudia lane, from 04 to 06/06. The Brazilian went to Final B, ending with 6th place. This result places the Brazilian in 12th place overall in the category

Coach Paulo Vinícius de Souza, who has followed the athlete since the beginning of his career at Botafogo, said that the preparation in Italy was very strong. "He has lived a tough routine of training

in two shifts, with high volume, speed work, focused on evolving technical details. It was difficult to adapt to the new boat, but it serves as maturity and experience for it to be more powerful and faster."

The trip was made possible by the Brazilian Rowing Confederation (CBR), which faced a complex challenge in the planning phase due to the various restrictions in Europe, in addition to the necessary care for the safety of the athlete and the coach due to the pandemic.



PHOTOS: CBR / DISCLOSURE



CZECH REPUBLIC

JULY 06 TO 11
GAVIRATE

4.6 U-23 ROWING WORLD

The Under 23 team of the Brazilian Rowing Team participated in the category's World Cup, held in Racece, Czech Republic, between July 6th and 11th. The event marked the debut of the Remo4 Program boats in international competitions. The delegation was made up of ten athletes, eight from rowing4 and two from short boats.

It is important to highlight that it was the first time that two Quatro Sem boats went to a Sub 23 World Cup, one for women and one for men.

In Quatro Sem Feminino (BW4-), the boat formed by Shaiane Ucker, Maria Clara Lewen kopf, Mariana Macedo and Evelen Cardoso, all from Flamengo (RJ), took 2nd place in Final B, 8th place overall. The Four Without Masculine (BM4-), formed by Daniel Lima, Facundo Duarte, Robson Radmann and Sebastian Solari, competed in Final C and took 3rd place, 15th place. Daniel and Sebastian are rowers from GNU (RS), and Facundo and Robson from Flamengo (RJ).

In the Men's Lightweight Single Skiff (BL M1x), Brazil was represented by the athlete Pedro Tuchtenhagen, from Flamengo (RJ), who went to Final B and took 5th place, 11th place overall. Tomás Levy, from Corinthians (SP), was the Brazilian representative in the Male Single Skiff (BM1x). He took 6th place in Final B, 12th overall in the category.



PHOTOS: CBR / DISCLOSURE

4. INTERNATIONAL CHAMPIONSHIPS



PHOTOS: COB/MIRIAM JESKE

JAPAN

JULY 23 TO 30
TOKYO

4.7 TOKYO OLYMPIC GAMES

In his first Olympics, at the age of 23, Lucas Verthein won the 12th place overall in the Men's Single Skiff! In addition to joining the list of the best rowers in the world, the athlete enters the history of Brazilian rowing by equaling the result of Paulo Cesar Dvorakowski, who achieved the same individual result 40 years ago, in Moscow 1980.

The rowing events for the Tokyo Olympics took place on the Sea Forest Waterway, a lane built for the Games, between the 23rd and 30th of July. The Men's Single Skiff Qualifiers (M1x) were held even before the Opening Ceremony, making Lucas the first Brazilian athlete to compete in an individual sport in Tokyo.

In the Qualifiers, the Brazilian qualified for the Quarter Finals with the 3rd place in the first heat of the category. "I always looked for technical quality to do a great race and qualify", said the athlete in an interview. In the next stage, Lucas took the 2nd position in Heat 4 of the Quarter Finals, behind only the German Oliver Zeidler, world champion in 2019 and considered the favorite for the gold medal. Matias Boledi, commentator for BandSports, praised the performance of the Brazilian: "He will be among the greats in the history of this event, leaving nothing to be desired. He entered the last 250m ahead of an Olympic medalist and gave the favourite a lot of heat."

In the A/B Semifinal, with great expectations from the crowd, Lucas crossed the finish line in 5th place. With this result, the Brazilian



ITALY

NOVEMBER 07
TURIN

4.8 SILVER SKIFF TANK

On 11/07, Lucas Verthein was in Turin, Italy, competing in a new competition among the greatest in the world in sport. In 11 km of the waters of the River Po, the traditional International Silver Skiff Regatta was held, in its 30th edition, which this year had the participation of 506 rowers from the Junior to Master categories.

Of the 25 participants in the Senior category, Lucas Verthein finished 13th, with a time of 43'04"199. The victory went to Croatian Martin Sinkovic, two-time Olympic champion (Rio 2016 gold in the Double Skiff and Tokyo 2020 gold in the Dois sem), who scored 40'27"324.

Two more athletes representing Brazil also participated in the event: Raffaele Cutrig nelli finished in 16th position in the Master B category with a mark of 55'18", in the general ranking he was in 411th position; Paulo Cesar Dworakowski competed in the Master G category and took the 2nd position with 49'44", in the general ranking he was in the 223rd position. Both are from Botafogo.



PHOTOS: PERSONAL FILE

went on to Final B, only the first three placed would qualify for Final A. Final B is not worth a medal, but defines the position of semifinalists between 7th and 12th place.

"I did my best. It was not the result that expected, but Brazil is among the 12 best in the world in rowing. But this medal Olympic will still arrive at some point. You can be sure. Thanks for the fans!", Wrote the athlete on social media.

Even though his boat did not qualify for the Final A, the result was historic for Brazilian rowing, breaking a 40-year fast! In Final B, he ended with the 6th position, 12th place overall. "I wanted more. For everyone who cheered, supported and pushed my boat. I felt the energy here. Rowing will still bring joy to Brazil. This crowd deserves it!", said the athlete.

From a sedentary teenager who only liked video games to an Olympic athlete, it took just over eight years and 88 titles. The paddle changed to your life. It led him to know what he is capable of. "My sport demands my maximum and that's what I give it to him. Every day. I receive a lot of affection and people support. Now I know that my victories are not just mine, they belong to Brazil. That makes me very proud. Every athlete dreams of competing in the Olympic Games, everything I do is to live moments like this", he added.

4. INTERNATIONAL CHAMPIONSHIPS

JAPAN

AUGUST 24 TO SEPTEMBER 5
TOKYO

4.9 TOKYO PARALYMPIC GAMES

Bronze medal for Brazil in rowing! Renê Pereira, from Bahia, competed in the Final A of the PR1 Men's Single Skiff (PR1 M1x) at the Tokyo Para Olympics and won the 3rd position. The race took place on Sunday morning, 08/29 (Saturday night in Brazil). Renê became the first men's individual medalist in rowing

in Olympic and Paralympic Games.

This is Brazil's second medal in rowing at the Paralympic Games. The first was won by Josiane Lima and Elton Santana, who took bronze in the Double Skiff PR2 in Beijing 2008. Renê fulfilled the promise he had made in June in an interview with Remo Brasil: "I'm tired of being the fifth best in the world, now I want to be a medalist!"

The Men's Single Skiff PR1 dispute was fierce! Renê was in 4th position in the first part of the race, less than a second behind Australian Eric Horrie. After the 1000m, Horrie managed to get away, leaving the fight for bronze between the Brazilian and the Spaniard Javier Mu noz. At the finish line, our athlete was faster and secured the 3rd position.

Brazil competed in a total of four events on the last day of rowing at the Tokyo Paralympic Games. The first race was the Double Skiff Mixed PR2, with Josiane Lima and Michel Pessanha. The Brazilian duo competed in Final B and took 2nd place (8th overall in the category).

The race started with four boats fighting for the lead. In the 500m, our pair crossed in 2nd place, just 1.01s behind the Australian boat. During the race, the distance au



PHOTOS: CPB / DISCLOSURE



ment, but the Brazilians managed to keep the position and finish with the 2nd place.

In the Final B of the Four Com Mixed PR3, the boat formed by Ana Paula Souza, Diana Barcelos, Valdeni Junior, Jairo Klug and Jucelino Silva, took 4th place (10th place overall in the category). The Brazilian boat started in the lead of the race, but in the 1000m the Russian boat took the lead. Our team was unable to maintain the position, ending with 4th place.

In the women's individual event, the Brazilian Claudia Santos competed in the Final A of the Single Skiff PR1. Our athlete took 6th place. Brazil participated in these Paralympic Games with boats in the four rowing categories. Along with the United States and Ukraine, only three countries managed to classify all boats in the Paralympic events.



4. INTERNATIONAL CHAMPIONSHIPS



PARAGUAY

DECEMBER 17 TO 19
ASUNCIÓN

4.10 SOUTH AMERICAN ROWING

The second edition of the 2021 South American Rowing Championship was held from the 17th to the 19th of December in Asunción, Paraguay. Brazil won 3 gold medals, 12 silver and 10 bronze. The Brazilian victories were in the PR1 Male Single Skiff, in the Quatro Sem Feminino Júnior and in the Dois Sem Masculino Lightweight.

The first gold medal was won by René Pereira in the PR1 Male Single Skiff (PR1 M1x). "After the Tokyo games, with delays and a long period of inactivity, I was afraid that I no longer wanted to keep my performance high. This achievement I dedicate to my wife", said the athlete on social media.

On the second day of competitions, Shaiane Ucker, Maria Fuhrmann, Lara Pizarro and Gabriela Berto glio won Brazil's second gold in the Quatro Sem Feminino Júnior. The third gold was won in the Men's No Men's Lightweight Championship by the duo Vangelys Reinke and David Souza.

The disputes were held on the Costanera lane under strong heat (38°C with a wind chill of 43°C) and adverse conditions. The lane did not have an Albano beacon, there was a reduction in the distance of tests to 1300m and sandbanks due to the low river. On the other hand, the event had great participation from Latin American countries, totaling 167 athletes.

The Brazilian team arrived in Paraguay on 12/14. In all, 62 athletes made up the Brazilian Rowing Team, 2 of them in para-rowing.



PHOTOS: FEPAR / DISCLOSURE



COLOMBIA

NOVEMBER 25 TO 5
DECEMBER, CALI

4.11 PAN AMERICAN GAMES OF YOUTH

The Pan American Youth Games took place in Cali, Colombia, from 11/25 to 12/05. The participation of Brazilian athletes was through the mission of Team Brazil, organized by COB. The rower Tomás Levy won the 2nd place in the Final A of the Men's Single Skiff (M1x) and brought the silver medal to the country.

Our athlete was 2.32 seconds behind the first place, the Paraguayan Javier Insfran. In the Qualifiers, Tomás had been in the 2nd position of the heat, going on to the Repechagem, where he won the 1st place that qualified him for the Final A. Brazil still competed in the Women's Single Skiff (W1x) with Chloé Gorski, who took the 5th position in Final A. The athletes traveled with coach Paulo Vinícius de Souza.

The rowing competitions at the Pan American Youth Championship took place on Lake Calima, 90km north of Cali. All rowing competitors were under 23 athletes.



PHOTOS: COB / DISCLOSURE

5. TECHNICAL DEPARTMENT

TRAINING

TRAINING ABOUT ARBITRATION AND COAST ROWING

5.1 NATIONAL CT REMO4 PROJECT

On February 14, in Lagoa Rodrigo de Freitas, in Rio de Janeiro, the second National Training Camp of the Remo4 Program for basic categories began. The activities continued until 02/27 under the command of the Technical Manager

from the Brazilian Rowing Confederation, Marcello Varriale, and from leading national coaches, Leticia Muziol and Oguener Tissot.

This CT was aimed at junior athletes selected in Phase 1 of the Remo4 Program. The main objective was to prepare these athletes for the category tests in the South American Rowing 2021, which took place on March 9th and 10th, in Rio de Janeiro.

16 athletes were summoned, 9 rowers and 7 rowers, representing the states of the Federal District, Espírito Santo, Rio de Janeiro, Rio Grande do Norte, Rio Grande do Sul and Santa Catarina. Also part of the CT Technical Commission was coach Roque Zimmermann, Regional leader of the Remo4 Program at Polo SC/PR.

"The Remo4 technical commission reinforces the information that this is a continuous entry program, and that this initial stage aims, as a priority, to include young rowers in the national team," explains technical manager Marcello.

The National Base CT took place in parallel with the National CT of the Senior Row4 category and the group of athletes in preparation for the Continental Olympic Qualification Regatta, bringing an enriching experience to the young rowers who are part of this project. Travel, accommodation and food expenses were covered by CBR with funds from the Agnelo Law

Sport Support Piva. All participants were tested for COVID-19 to confirm their participation and throughout the training period were required to strictly adhere to the CBR Security Protocol.

5.2 CT PARALYMPIC TEAM - PHASE 1

It took place in São Paulo, between 02/18 and 03/03, the 1st Phase of the training of the Paralympic team of the Brazilian Rowing Team. The training marked the resumption of activities and had as main objective the preparation of the Paralympic boats for the Final Regatta of Paralympic Qualification and the International Regatta of Gavirate.

Twelve athletes from five states participated in the activities: Espírito Santo, Pernambuco, Rio de Janeiro, Santa Catarina and São Paulo. Training took place at Raia da USP, with two training sessions in the morning, and at the CT Paralympic gym, in the afternoon.

During the training, the Quatro Com PR3 boat selection process was carried out, with the participation of eight athletes, four men and four women. The athletes did tests on the rowing ergometer and in the water, with three disputes on alternate days and with a change of garrisons. The following were selected: Ana Paula Souza, from Martinelli (SC), Valdeni Silva, from Aldo Luz (SC), Diana Barcelos, from Flamengo (RJ) and Jairo Klug, from Pinheiros (SP).

At Raia da USP, the team had the support of Instituto Remo Meu Rumo, which provided a physical structure for storing equipment and using rowing ergometers. All participants underwent RT-PCR testing for COVID-19, in addition to meetings with the CBR medical staff.



PHOTOS: CBR / DISCLOSURE

5.3 PARALYMPIC TEAM CT - PHASE 2

The Paralympic team of the Brazilian Rowing Team met again on 06/22, in São Paulo, to carry out the second training stage for the Tokyo Paralympic Games. According to the Technical Commission, the focus was to improve the group for the Games.

The main objective of the CT was to implement the training map for Tokyo and make athletes spend more time together and train with volume to improve the set, especially the Quatro Com PR3, as it is the biggest boat in the competition.

Jairo Klug, rower of Quatro Com PR3, says he can't wait to row with his boatmates at the campsite. "The boat is evolving well and the set has improved.

I'm looking forward to rowing with them (athletes who make up the boat along with Jairo)", explains the athlete. For Michell Pessanha, Josia ne Lima's partner in the Double Skiff Misto PR2, the CTs are fundamental for training and physical preparation.

ARBITRATION

BRAZILIAN REFEREE US TOKYO OLYMPIC GAMES

5.4 MAGALI MOREIRA NOS TOKYO OLYMPIC GAMES

Magali Moreira, president of the Brazilian Rowing Confederation, was present in Tokyo to participate in the rowing arbitration at the Olympic Games. A FISA referee since 2007, Magali participated in the Jury during the competitions. "Participating in the Olympic Games as a referee is the realization of a dream", said the President of CBR.

This is the second Olympics that the current president of the CBR takes part in. In 2016, Magali participated in the organization of the Rio de Janeiro Olympics in the rowing modality, as responsible for the support referees (NTOs).

For the last eight years, Magali Moreira has been arbitration coordinator at CBR and for more than two decades has trained arbitrators from several Brazilian states, who today work in state, national and international petitions.

In 2018, Magali joined the Women's Sport Leadership Academy class, organized by the WSLA and held in England by FISA.



PHOTOS: PERSONAL FILE

5. TECHNICAL DEPARTMENT

TRAINING

TRAINING OF NEWS ROWING TECHNICIANS

5.5 PCTR COURSE IN BELÉM

On 06/27, the city of Belém (PA) formed its first group of the Training Program for Rowing Trainers (PCTR) – Level I, CBR's training course. The initiative came from the nautical department of Paysandu and the classes were given by Thiago "Capi" Almeida, coach of Clube Riachuelo (SC).

The course took place on June 25, 26 and 27 with content developed by CBR's Technical Manager, Marcello Varriale. This is the fifth edition of the PCTR since 2015 and the first held in the north of the country. The PCTR is a program recognized and approved by World Rowing, with a methodology developed in the International Coach Qualification Program, carried out in partnership with the American Olympic Committee.

Of the 22 enrolled, 18 were approved and received their certificate. The Nautical Coordinator from Paysandu Sport Club, Alfonso Sarmanho, who also participated in the course, sent a message of thanks to the president of CBR, Magali Moreira. "President, I would like to thank you for your support and know that Paysandu will always be supporting the aggrandizement of our sport," he wrote.



APPROVED TECHNICIANS PCTR IN BELÉM, PA

- Alfonso Varley Sarmanho
- Altair Luiz de Souza
- Camila Serrão Cunha
- Edgar Fernando Monard Veras
- Edilson Costa da Silva
- Gabriel Bastos Pinho de Assis
- Hevellem Lima de Souza
- Ivson Ferreira de Lima
- Jonas Romeu Miranda
- Jorge dos Santos Vieira son
- José Wildemar Paiva de Assis
- Leandro Cecim Rodrigues
- Manoel Antonio Pereira Imbiriba
- Marcelo Guimarães de Oliveira
- Marciel Morais Souza
- Marcos Vidal Nahum Fernandes
- Obsmarque Moraes da Cruz
- Thayson Bruno Alves de Lima

6. MANAGEMENT AND TRANSPARENCY

ELECTION

CHOICE OF NEW ATHLETES COMMISSION

6.1 ELECTION COMMITTEE OF ATHLETES MANAGEMENT 2021-2024

On 03/24, the Induction Ceremony of the CBR National Commission of Athletes for the 2021-2024 election was held. The 15 elected have the mission to represent the athletes in the confederation, with the right to vote in the General Assembly. The inauguration took place over the internet, with the presence of the elected athletes, CBR and federations.

The election of the elected was held on the 23 March, through online voting. Of the 164 athletes registered to vote, 97 registered their vote and chose the 15 representatives among the 25 approved candidates. CBR used the Helios Voting system, software used by several public universities in their elections.

Vacancies were filled following the rules of the Athletes Commission and the Call Notice, respecting the maximum of 2 athletes per state, minimum of 2/3 of each gender and the athlete who did not receive any vote could not be considered elected. . The term of office of this committee ends on 31 December 2024. The president of CBR at the time, Edson Altino Pereira Junior, congratulated the elected athletes, highlighted the importance of the Commission and invited the athletes to be close to the CBR, working together with the new management. Also present were the vice president of CBR, Marcos Nardi Polcho wicz, and the lawyer Raphael Bussolo, president member of the Electoral Commission. The presidents also participated: Ana Valesca Hoerlle (RS), André Arthur Dutra (SC), Geraldo Porto (SE), Lilia de Oliveira (DF) and Luciel Caxiado (PA).



ELECTED ATHLETES ATHLETES COMMISSION

- Ana Luiza de Souza (RN)
- Célio Dias Amorim (DF)
- Estevão Carvalho Lopes (DF)
- Gabriel Campos Alves (SP)
- João Pedro Medeiros Kubit (ES)
- José Vitor Farias (SC)
- Josiane Dias de Lima (SC)
- Luiz Felipe Silva (RN)
- Marilene Silva Barbosa (BA)
- Milena Viana (RJ)
- Saullo Victor Leiva Rocha (PA)
- Vanessa Cozzi de Castro (RJ)
- Victor Ruzicki Pereira (RS)
- Werner Gunther Hoher (RS)
- William Karllos Giaretoon (SP)

6. MANAGEMENT AND TRANSPARENCY

ELECTION

CHOICE OF NEW BOARD OF THE CONFEDERATION

6.2 BOARD ELECTION 2021-2024

Held on the morning of 04/14, the General Assembly for the election of the 2021-2024 management of the Brazilian Rowing Confederation, elected Magali Moreira as the first female president of the entity. The slate, also formed by vice-presidents Marcos N. Polchowicz and Raul Bagattini, received 13 out of 14 votes from the presidents of federations and the Athletes' Commission.

In the first part of the morning, the Assembly was held to approve the Rendering of Accounts and presentation of the 2020 Activity Report.

Representatives of the 10 affiliated federations and four athletes from the Athletes Commission were present: Vanessa Cozzi, Estevão Lopes, Josiane Lima and Werner Hoher.

The then president of CBR, Edson Altino Pereira Junior, briefly presented the report, which was delivered in physical format to those present. Edson highlighted the score obtained in the GET program of the COB, which demonstrates the evolution of the confederation in terms of transparency and management. Also featured in the presentation were the Remo4 Program, in the technical part, and the audience results on social networks. The rendering of accounts was approved unanimously. The presidents of the state federations took advantage of the moment to give Edson a document with suggestions for the next administration. Independently, the federations formed a commission to assist the new management in carrying out projects.

Continuing with the planned activities, the vote was held to elect the new management of CBR for the 2021-2024 cycle. Plate 01 was



victorious with the 4 votes of the athletes and 9 votes of the 10 affiliated federations. Voting was carried out over the internet and the entire process was audited by the company INDEP. The Assembly also marked the inauguration of the new management.

The new president Magali comes from a family of rowers: grandfather and uncles, but the one who took her to the sport was her mother, a sports director. Magali was the first woman elected president of the Bahia Rowing Federation in more than 100 years of the institution. South American and International Referee, she participated in the Rio 2016 Games and was summoned to Tokyo. In his broad professional path, Magali defends sport as "a right of all, which must be practiced with justice and loyalty."

6.3 ETHICS COUNCIL ELECTION

On August 4th, athlete Josiane Lima was elected President of the CBR Ethics Council.

"My proposal is to carry out a strong educational campaign in all federations and clubs in Brazil, so that everyone involved in rowing understands the value of the Olympic Charter, fair play, fair play, respect for differences and diversity, plurality of ideas, the democratic game and justice in sport", explains Josiane Lima. In addition to her recent election to the Ethics Council, the rower is also a member of the Athletes' Commission. Josiane Lima's engagement demonstrates that the athlete wants a victorious and egalitarian sport.

FEDERATIONS

MAGALI VISITS THE FEDERATIONS ROWING STATE

6.4 PRESIDENT IN THE STATES

CBR president Magali Moreira made official visits to three states during her first year in office. On 06/21, she met with Danrlei Hinterholz, Secretary of Sports of the Government of Rio Grande do Sul, to discuss the preparations for the South American Championship and the CBI of Young Talents of the 2022 Season. RemoSul tooth, Ana Valesca Bastos Hoerlle.

During the trip, the president of CBR visited the social projects Instituto Geração Tricolor, a project by Grêmio, which has a rowing school for children, and the Amigos do Remo Community Association of Eldorado do Sul, ACARES, which promotes water sports and has rowing school. Magali Moreira also attended the boathouse of the Grêmio Náutico União and Guaíba Porto Alegre (GPA) clubs, where she talked with rowers and managers.

On 10/08, she was received at the office of the Special Superintendent of Sport of Sergipe, Mariana Dantas, together with the president of the Sergipe Rowing Federation, Geraldo Porto. At the meeting, the development of rowing was discussed.

On 10/24, Magali was in the Federal District in a meeting with the Federal Deputy, Júlio Cesar Ribeiro, and with the Secretary of Sports and Leisure of the State, Giselle Ferreira de Oliveira. On the agenda of the meetings was an introduction to rowing and the projects of the High Performance CT for athletes of the Brazilian National Team. Also present at the meetings were the President of the Rowing Federation of Brasília, Lília de Oliveira, and the para-athlete Estevão Carvalho Lopes.



7. MARKETING AND COMMUNICATION

COMMERCIAL

BUSINESS PARTNERSHIP BETWEEN REMO BRASIL AND ACRUX

7.1 BRAND LICENSING

In 2021, CBR started a partnership with the apparel brand Acrux to license sportswear under the Remo Brasil brand.

Shirts and rompers were the first items sold.

The company was founded by two young athletes passionate about rowing, who had the desire to apply the knowledge acquired in college.

The two founders of the brand, João Maurício Costa and Melquíades Paiva, rowed in Botafogo and realized that the community in which they were inserted had a lack of specialized products. "We noticed that the rowing community needed a local brand of quality and trust to produce products for rowers", explains João Maurício.

The brand entered the market recently and has its own product line, Sportline. Also in 2021, in partnership with the state rowing federations of Brazil, a line of little monkeys was developed with the emblems of the entities of each state.

Acrux products could be seen on the uniforms worn by the athletes of the Brazilian National Team at the Pre-Olympic Games, held in Rio de Janeiro, and at the Under 23 Race World Cup. The company also develops rompers for several Brazilian clubs.

This is the first time that the Remo Brasil brand will be developed by a company in partnership with CBR. We congratulate the young entrepreneurs who had the vision and courage to start a work that contributes to the development of the sport we love so much!



PHOTOS: ACRUX

COMMUNITY

RELATIONSHIP BETWEEN CBR AND THE REMO COMMUNITY

7.2 OLYMPIC AND PARALYMPIC QUIZ

In the final stretch for the Tokyo Olympics and Paralympics, CBR challenged the public on social media with a rowing trivia quiz! During the entire period of the events, a new question was published every week and every Friday the correct answer was posted on social networks and on the website.

There were eleven questions that highlighted several rowing personalities such as Elisabeta Lipa, Andreson Nocetti, Josiane Lima, Claudia Santos, as well as curiosities about Brazilian participation in the Games throughout history. After the last question, about the mandatory use of bow balls on boats, CBR held a raffle for a shirt.

7.3 PLAY TRUE DAY

On April 9th, the Internal Day was celebrated.

Fair Play Day, a date created by the World Anti-Doping Agency (WADA) to encourage the fight against doping in sport.

The objective is to make athletes, coaches and the public aware of the importance of fighting doping in sport. In Brazil, anti-doping is coordinated by the Brazilian Authority for Control of Doping (ABCD).

Images of medalists Lucas Verthein, Mariana Funari, Shaiane Ucker, Michel Pessanha, Josiane Lima and physical therapist Rafael Jacob were used. The message was: "only those who reach the top of the podium in a fair way can proudly celebrate their victory." The fight against doping in sport should not be restricted to athletes. Technicians, doctors, physiotherapists, psi



cologists, referees, managers and other sports stakeholders also play a key role in keeping their teams playing fair.

7.4 GREEN AND YELLOW MOVEMENT

Formed in 2008, the Movimento Verde e Amarelo (MVA) is the first national organized crowd in Brazil. It is formed by sports enthusiasts to fill stadiums and stands, vibrating with great energy for the achievements of our athletes. In 2021, the first group of MVA rowing fans was created.

That same year, MVA was confirmed as the official godfather of Team Brasil. The group created custom flags to honor rowing athletes during national events, being present at the Brasileiro de Remo and Para-Remo in Rio de Janeiro. Some of the athletes honored were Lucas Verthein, Josiane Lima. Fabiana Beltrame and Gibran Cunha.

The WhatsApp group is an independent initiative organized by the MVA, with no connection to the CBR. The Confederation is not responsible for the information exchanged within the group.

7. MARKETING AND COMMUNICATION



COURT HEARING



EVENT COVERAGE

ON THE WEBSITE AND ON SOCIAL NETWORKS

7.6 INTERNET

In addition to being the year of the Olympic and Paralympic Games, the 2021 Season marked the resumption of events in the rowing calendar, both in Brazil and abroad. After a very weak result in 2020, the audience of CBR events achieved record results: they were

1,669,352 views on social media, website and live streams.

The best result so far had been in 2019 with 1,233,254 hits, also well above the average of 600,000 views per year. The expressive result in 2021 counted a lot on account of the Olympic and Paralympic Games, which had more than 650 thousand hits.

Another outstanding result was the Pre-Olympic in Rio de Janeiro with more than 240 thousand hits.

The number of followers on social networks increased by 20%, rising from 12,843 in 2020 to 16,079 in 2021. The highlights here were Twitter, with 499 new followers, and Insta gram, which gained 1884 new followers.

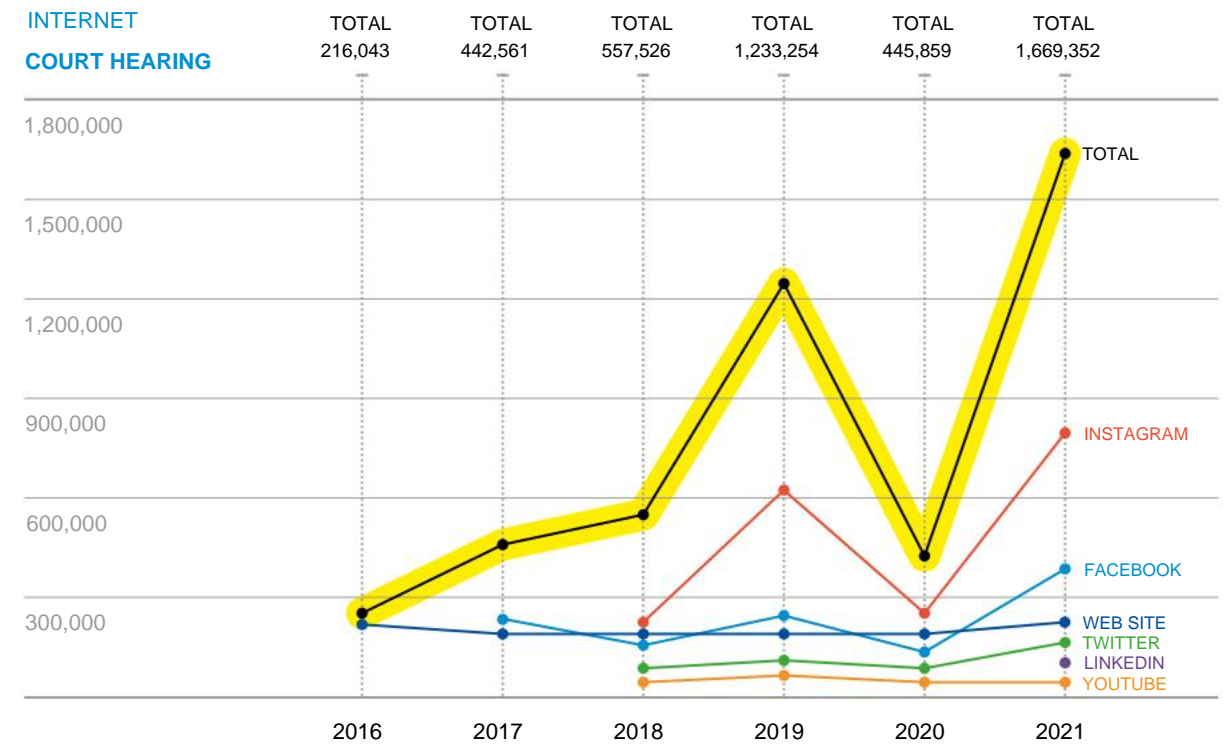
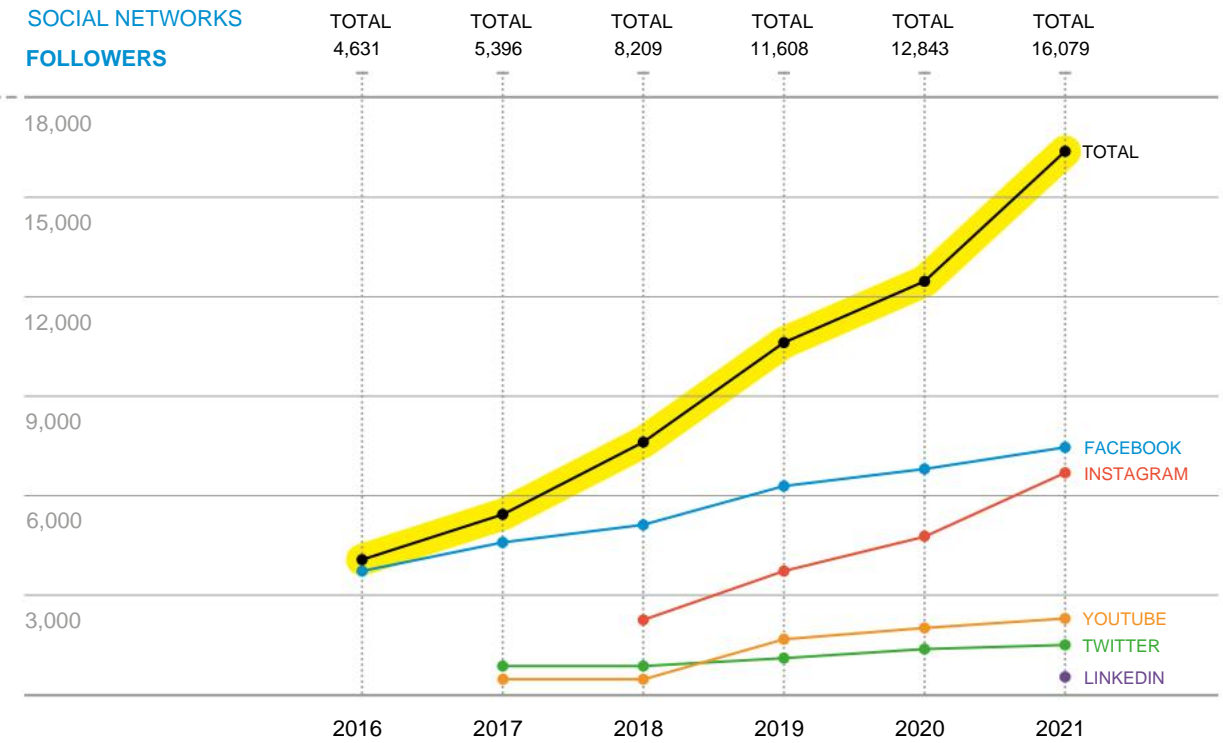
The CBR audience numbers were re targets in 2021, correcting and standardizing the results collected in previous years. of this In this way, the total number of hits was obtained, that is, the number of times the content created by CBR was viewed.

Most of the CBR audience takes place during the coverage of events. the Brazilian of Remo 2021 had more than 130 thousand hits and the Under 23 World Cup, even without medals, surpassed 100 thousand accesses, double the result of 2019. For 2022, with the resumption of the calendar, the expectation is for good results.

7.5 HALL OF FAME

To honor and remember the great champions and champions of rowing, CBR debuted in 2021 the Hall of Fame, a special section on the website where interviews with athletes who made the history of our sport are published. There were 15 interviewees between July and December. To make publishing the interviews more interesting, the Champions Quiz was created on social media, where the public is asked a question to guess which athlete is next.

The honorees were Anderson Nocetti, André Richer, Antônio Mendes de Oliveira Castro, Claudia and Kátia Alencar, Dulce D'Ávila Bandeira, Edgard Gijzen, Erico Vicente de Souza, Gilberto Gerhardt, Henrique Licht, Lon Teixeira de Menezes, Marcelus Marsili, Paulo Cesar Dworakowski, Ronaldo Carvalho and Sergio Sztanca.



8. FINANCIAL STATEMENTS

The following text was transcribed from the report received from the independent auditors.

AUDITORS' REPORT INDEPENDENT ABOUT THE FINANCIAL STATEMENTS

OPINION WITH REMARKS

We have examined the Financial Statements of CONFEDERAÇÃO BRASILEIRA DE REMO, which comprise: Balance Sheet as of December 31, 2021 and the respective Income Statement, changes in equity and cash flows for the year ended on that date, as well as the corresponding explanatory notes, including a summary of the main accounting policies.

In our opinion, except for the effects of the matters described in the section below entitled "Basis for Qualified Opinion", the aforementioned financial statements adequately present, in all material respects, the equity and financial position of CONFEDERAÇÃO BRASILEIRA DE REMO on December 31, 2021 and the performance of its operations for the year then ended, in accordance with accounting practices adopted in Brazil, especially for Professional Sports Entities ITG-2003; Non-Profit Entities ITG-2002; and the NBC-TG 1000 Accounting for Small and Medium Enterprises.

BASIS FOR OPINION WITH REMARKS

As mentioned in Explanatory Note n. 3.3, the entity depreciates the fixed assets according to the tax depreciation rates determined by the Federal Revenue Service - SRF. Technical pronouncement CPC 27 – "Fixed assets" requires that depreciation be calculated based on rates that take into account the expected useful life of the assets. Additionally, the entity does not have individual control over the assets recorded in property, plant and equipment.

Consequently, it was not possible for us to obtain adequate and sufficient audit evidence in relation to the balances of property, plant and equipment, as well as depreciation as of December 31, 2021, with a net balance of property, plant and equipment of R\$ 3,147,274.34 (three million, one hundred and forty-seven thousand, two hundred and seventy-four reais and thirty-four cents).

Our audit was conducted in compliance with Brazilian and international standards of audit. Our responsibilities under those standards are described in the section below entitled "Auditor's Responsibilities for the Audit of the Financial Statements". We are independent from the CONFEDERAÇÃO BRASILEIRA DE REMO, in accordance with the relevant ethical principles set out in the Code of Professional Ethics and in the

Professional Standards issued by the Federal Accounting Council - CFC, and complying with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

ANOTHER SUBJECTS PREVIOUS PERIOD AUDIT

The amounts corresponding to the year ended December 31, 2020, presented for comparison purposes, were previously examined by auditors with the issuance of the report dated April 9, 2021, with reservation.

RESPONSIBILITIES OF ADMINISTRATION AND GOVERNANCE BY THE FINANCIAL STATEMENTS

Management is responsible for the preparation and adequate presentation of the financial statements in accordance with accounting practices

adopted in Brazil applied to small and medium-sized companies (NBC TG 1000), and for the internal controls that it determined to be necessary to enable the preparation of financial statements free from material misstatement, whether caused by fraud or error. In preparing the individual and consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, when applicable, matters related to its going concern and the use of this accounting basis in preparing the financial statements. , unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to cease operations. Those charged with governance of the entity are those responsible for overseeing the process of preparing the financial statements.

RESPONSIBILITIES OF AUDITOR FOR THE AUDIT OF ACCOUNTING STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements, taken as a whole, are free from material misstatement, whether due to fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that the audit was performed in accordance with Brazilian and international auditing standards.

Our auditors always detect any existing material misstatements. Misstatements may arise from fraud or error and are considered

of the relevant ones when, individually or together, they can influence, within a reasonable perspective, the economic decisions of the users taken based on the aforementioned

accounting statements.

As part of the audit carried out in accordance with Brazilian and international auditing standards

We exercise professional judgment and maintain professional skepticism throughout the audit. Furthermore:

- We identify and assess the risks of misstatement material misrepresentation in the financial statements, whether caused by fraud or error, we plan and perform audit procedures in response to such risks, and we obtain sufficient appropriate audit evidence on which to base our opinion. The risk of not detecting material misstatement resulting from fraud is greater than that arising from error, as fraud may involve the act of circumventing internal controls, collusion, falsification, omission or intentional misrepresentation;
- We gain understanding of inter- those relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls;
- We evaluated the adequacy of the accounting policies used and the reasonableness of the estimates accounting and related disclosures made by management;
- We conclude on the suitability of use, by management, the going concern basis of accounting and, based on the audit evidence obtained, whether there is material uncertainty in relation to events or conditions that may raise significant doubt in relation to the Entity's ability to continue as a going concern. If we conclude that material uncertainty exists, we must draw attention in our auditor's report to the related disclosures in the financial statements or include a modification in our opinion, if the differences

8. FINANCIAL STATEMENTS

The following text was transcribed from the report received from the independent auditors.

disclosures are inappropriate. Our conclusions are based on evidence of audit obtained up to the date of our report.

However, future events or conditions may cause the Entity to no longer be in

operational continuity;

- We evaluated the overall presentation, structure and content of the financial statements, in - including the disclosures and whether the financial statements represent the related transactions and events in a consistent manner. available for the purpose of proper presentation.

We communicate with those charged with governance regarding, among other things, the planned scope, timing of the audit, and significant audit findings, including any significant deficiencies in internal controls that we have identified during the course of the audit.

you our jobs. We also provide

those charged with governance statement that we have complied with relevant ethical requirements, including applicable independence requirements company, and we communicate all possible relationships - events or matters that could affect, considerably, our independence, including, where applicable, the respective safeguards.

ACCOUNTING AUDIT

SERGIO PAULO DA SILVA

Accountant partner

CRC/RJ 087960/0

CNAI - 6519

INDEP AUDITORES INDEPENDENTES S/S

CRC/RJ 0329

CNPJ 42,464,370/0001-20

Rio de Janeiro, April 07, 2022

BALANCE SHEET For the years

ended December 31, 2021 and 2022. Expressed in Reais.

ACTIVE	NOTE	2021	2020
AVAILABLE	3.1	727,114.67	414,279.90
Cashier		20,875.69	6,269.01
Banks Account Movement		186,761.43	22,132.44
Financial investments		519,477.55	385,878.45
Values to be Realized		-	200.00
Advance to Third Parties		-	200.00
Credits Receivable		1,687.23	1,687.23
IRRF to Recover	3.2	1,687.23	1,687.23
TOTAL CURRENT		728,801.90	416,167.13
NOT CIRCULANT			
Immobilized		3,147,274.36	3,371,511.95
Fixed Assets	3.3	3,147,274.36	3,371,511.95
TOTAL NON-CURRENT		3,147,274.36	3,371,511.95
TOTAL ASSETS		3,876,076.26	3,787,679.08

PASSIVE	GRADES	2021	2020
CURRENT			
Tax Obligations	3.4	44,155.93	33,975.32
Social Obligations		46,905.17	47,495.24
Vacation Payable		111,557.76	119,687.77
Labor Contingencies	3.5	-	13,865.05
Bills to pay		99,625.46	95,897.88
COB Advances - Projects in Progress		485,176.78	190,914.23
CPB Advances - Projects in Progress		57,020.23	67,917.23
Current Resources		-	21,529.32
TOTAL CURRENT		844,441.33	591,283.04
CORPORATE EQUITY			
Accumulated results		4,355,042.57	4,102,804.30
Accumulated Exercise Deficit		(1,158,646.53)	(1,158,646.53)
Exercise Surplus or Deficit		(164,761.11)	252,238.27
		3,031,634.93	3,196,396.04
TOTAL LIABILITIES		3,031,634.93	3,196,396.04

We acknowledge the accuracy of this balance sheet, which added up to both assets and liabilities, amount to R\$ 3,876,076.26 (three million, eight hundred and seventy-six thousand, seventy-six reais and twenty-six cents).

8. FINANCIAL STATEMENTS

The following text was transcribed from the report received from the independent auditors.

INCOME STATEMENTS For the years ended December 31, 2021 and 2020. Expressed in Reais.

RESOURCES	GRADES	2021	2020
Agnelo Piva Law – COB		3,450,451.48	2,790,272.76
Agnelo Piva Law - CPB		1,326,512.09	1,008,494.30
		4,776,963.57	3,798,767.06
OTHER REVENUES		387,630.57	248,767.57
Athlete Registration and Transfers		106,889.32	37,284.00
Other Income	6	44,429.20	8,333.10
Active Gain Revenue		-	18,650.47
COB Extraordinary Revenue		-	184,500.00
Revenue Donation		236,312.05	-
(-) RETURNS	6.1	(152,531.81)	(42,569.38)
Returns to the COB		(25,341.53)	(40,393.81)
Returns to CPB		(14,662.73)	(2,175.57)
Sports Incentive Returns		-	-
FINANCIAL RESULT		536.34	5,542.56
Financial income		-	7,294.41
Financial investments		-	-
MESP Fund Income		-	286.35
Discounts obtained		-	-
Savings Income		8,338.89	6,210.85
Financial expenses		(8,875.23)	(8,249.05)
RAW SCORE		5,011,525.99	4,010,507.81
GENERAL EXPENSES			
(-) OPERATIONAL EXPENSES			
Expenses Resources Lei Agnelo Piva – COB		3,713,855.08	2,502,809.43
Expenses Resources Lei Agnelo Piva – CPB		1,071,184.56	995,329.46
Administrative Expenses Own Resources		391,247.46	260,130.65
		5,176,287.10	3,758,269.54
SURPLUS OR (DEFICIT) FOR THE YEAR		(164,761.11)	252,238.27

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

For the years ended December 31, 2021 and 2020. Expressed in Reais.

DISCRIMINATION	Surplus Accumulated	Deficit Accumulated	TOTAL OF CORPORATE EQUITY
Balance on 12/31/2020	4,355,042.57	(1,158,646.53)	3,196,396.04
Surplus (Deficit) for the Year	-	(164,761.11)	-
Adjustment of Previous Years	-	-	-
Balance on 12/31/2021	4,355,042.57	(1,158,646.53)	3,031,634.93

CASH FLOW STATEMENTS For the years ended December 31, 2021 and 2020. Expressed in Reais.

CASH FLOW FROM OPERATING ACTIVITIES	12/31/2021	12/31/2020
Surplus/Deficit for the year	(164,761.11)	252,238.27
ADJUSTMENTS TO RECOGNIZE THE SURPLUS (DEFICIT) FOR THE YEAR AND CASH FROM OPERATING ACTIVITIES		
(+) Depreciation and Amortization	224,237.59	189,415.83
VARIATIONS IN ASSETS		
Increase Amounts Receivable	200.00	15,812.36
VARIATIONS IN LIABILITIES		
Social charges	(590.07)	4,867.66
Taxes to be collected	10,180.61	(7,085.36)
Obligations with Personnel	3,727.58	10,403.20
provisions	(8,130.01)	14,270.80
Other Current Liabilities	(13,865.05)	(78,057.77)
COB/CPB advances	283,364.55	(150,818.93)
Obligations with Sponsors	(21,529.32)	(4,211.25)
NET AVAILABILITIES GENERATED BY (APPLICATED NAS) OPERATING ACTIVITIES	312,834.77	246,834.81
CASH FLOW FROM INVESTMENT ACTIVITIES		
Acquisitions of Fixed Assets	-	(491,783.29)
Sale of Fixed Assets	-	8,349.53
NET AVAILABILITIES APPLIED IN INVESTMENT ACTIVITIES	-	(483,433.76)
NET AVAILABILITIES GENERATED BY (APPLICATED NAS) FINANCING ACTIVITIES	3121,834.77	(236,598.95)
INCREASE (REDUCTION) IN CASH AND CASH EQUIVALENTS		
STATEMENT OF CASH CHANGES AND CASH EQUIVALENTS		
Initial Balance of Availability	414,279.90	650,878.85
Final Balance of Availability	727,114.67	414,279.90
INCREASE (REDUCTION) IN CASH AND CASH EQUIVALENTS	312,834.77	(236,598.95)

8. FINANCIAL STATEMENTS

The following text was transcribed from the report received from the independent auditors.

EXPLANATORY NOTES

Explanatory notes for the years ended December 31, 2021 and 2020.

NOTE 01 - Operational Context: The Brazilian Rowing Confederation, designated by the acronym CBR, a civil society governed by private law, exclusively sporting, has legal personality and its own assets, is a non-profit entity headquartered in the City of Rio de Janeiro, State of Rio de Janeiro – CNPJ 30.276.570/0001-70.

NOTE 02 - Presentation of the financial statements: The Brazilian Confederation of Remo prepared its financial statements based on the accounting practices adopted in Brazil, which take into account the pronouncements issued by the CPC.

Summary of Main Accounting Practices and Statements: The Confederation prepared its financial statements based on the pronouncements issued by the CFC, and the documents presented were accounted for in accordance with current legislation.

NOTE 03 - SUMMARY OF MAIN ACCOUNTING PRACTICES

NOTE 3.1 - Cash and Cash Equivalence: These include cash, bank deposits and immediate liquidity investments, as shown below:

	2021 (BRL)	2020 (BRL)
Cashier	20,875.69	6,269.81
Bank C/Movement	186,791.43	22,132.44
Immediate Liquidity Application	519,477.55	385,878.45
Total	727,114.67	414,279.90

NOTE 3.2 - IRRF to be recovered: There was an overpayment of IRRF on salary referring to: 01/2018 - 1,148.28 (one thousand, forty-eight reais and twenty eight cents) and IRRF payment in Duplicate 09/2018 -786.58 (seven hundred eighty six reais and fifty-eight cents) and Selic Interest 11.56 (eleven reais and fifty six cents), and had a value offset in 2018 - two hundred fifty-nine reais and nineteen cents (259.19), the remaining balance will be offset in the current year .

NOTE 3.3 – Property, plant and equipment: Stated at acquisition or formation cost, less depreciation of assets, which is calculated using the straight-line method at annual rates in accordance with Brazilian tax legislation. The composition of Fixed Assets is as follows:

Account	Cost (BRL)	Depreciation Accumulated Year 2021	Depreciation Accumulated in BRL	Immobilized Net 12/31/21	Rate Yearly
Furniture and utensils	83,100.67	0.00	(83,100.67)		- 10%
installations	42,808.63	(1,451.23)	(42,808.63)		- 10%
Computers, Software and the like	65,225.52	(1,038.00)	(64,014.52)	1,211.00	20%
Communication Devices	1,341.93	-	(1,341.93)		- 10%
Machines and Accessories	115,140.52	(11,514.00)	(74,019.82)	41,120.70	10%
Trophies, Frames and Medals.	13,304.76	-	(13,304.76)		- 20%
Vessels and Oars	2,506,311.56	(125,315.52)	(545,129.42)	1,961,182.14	5%
Vessels and Oars Donation	1,190,376.48	(59,518.80)	(287,674.20)	902,702.28	5%
Goods Acquired Abroad	141,574.95	-	-	-	5%
vehicles	127,000.00	(25,400.04)	(27,516.71)	99,483.29	20%
Total	4,286,185.02	(224,237.59)	(1,138,910.66)	3,147,274.36	

NOTE 3.4 – Tax and Labor Social Obligations: Substantially refer to charges and contributions payable with the amounts reflected up to the balance sheet date.

Contributions and fees to be collected	2021 (BRL)	2020 (BRL)
INSS to be collected	38,296.42	37,864.68
FGTS to be collected	8,608.75	9,630.56
Total	46,905.50	47,495.24

NOTE 4 - Provisions for Labor Contingencies: The Confederation is an integral part of legal proceedings of a labor nature. 03/2021, with no provision for contingencies in 2021, according to information from the office.

NOTE 4.1 – COB and CPB advances – Projects in progress: Balance of resources in progress, aiming to facilitate the controls of projects not used in the year.

	Balance on 12/31/2021 (R\$)
COB advances - Projects in progress	485,176.78
CPB advances - Projects in progress	57,020.23

NOTE 5 - Equity: The Confederation's equity is constituted with the accumulated results in the periods, plus the result calculated with the values inherent to the Confederation's activity at the end of the fiscal year.

NOTE 6 - Other Income: Amounts referring to the return of undue payments during the period.

NOTE 6.1 - COB and CPB Returns: These are Resources Glossed by the Brazilian Olympic Committee and paid with its own resources, the administration is working to guide everyone who uses expenses, the responsibility to acquire and present legible documents in the rendering of accounts, in order to solve this problem. the fact by the supervisory body.

NOTE 7 - Statement of Cash Flows: The method of presentation of the DFC is the indirect method, it was prepared for the period of 2021 in order to improve the information.

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